

January 9, 2013 Circular No. SBP-DR-0002-2013

General Manager

Subject: Rule 001-2013

Dear General Manager:

We wish to inform you that the Superintendency of Banks has issued Rule 1-2013 dated 8 January 2013, whereby the rules for simplified procedure accounts are provided.

This Rule shall become effective as of January 8, 2013.

Please find attached a copy of the Rule, which can also be accessed through our website www.superbancos.gob.pa.

We would greatly appreciate you providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Best regards,

Alberto Diamond R. Superintendent

Enc.: a/s

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