



April 19, 2013
Circular No. SBP-DJ-0055-2013

General Manager

Subject: Warning on the improper use of the
Superintendent of Banks' name and image by
foreign journalists

Dear General Manager

The undersigned Superintendent of Banks wishes to make clear to the members of Panama's Banking Center that he has not authorized any journalist, television broadcasting company or other domestic or foreign media to use his image, his name or the name of the Superintendency of Banks to gain access to or interviews with senior executives of banks in the marketplace.

While the Superintendency granted an interview to alleged representatives of US Television station Fox 5 New York, in no way was this media outlet given authorization or consent to use this fact for its own purposes and benefit.

That is why it is important to emphasize the arbitrariness displayed by Mr. Brian Franck, who introduces himself as an "International Business Analyst" for that station, in acting without our authorization and irresponsibly using the name and image of the Superintendent of Banks to open communication channels and gain interviews with bank managers in the marketplace — especially the managers of those banks holding International Licenses — for unknown purposes..

We appreciate your acting with caution on this issue and your understanding that the head of this Superintendency does not in any way wish to serve, be used or lend himself to private and perverse interests of this or any other kind.

Please keep us informed of any information on this issue that you consider this Institution should be aware of.

Best regards,

Alberto Diamond R.
Superintendent

/jca

"Velando por la Solidez del Centro Bancario Internacional"