



May 2, 2013  
Circular N.º SBP-DR-0059-2013

General Manager

Subject: Rule 3-2013

Dear General Manager:

We wish to inform you that the Superintendency of Banks has issued Rule 3-2013 dated 16 April 2013 "Whereby Article 3 of Rule 5-2009 on Inactive and Dormant Accounts is amended."

The amendment consists of the addition of a new paragraph which exempts accounts containing twenty balboas (B/.20.00) or less from the notification requirement in the referenced Article.

In these cases, the bank will proceed to report these accounts on Inactive Accounts Form SB (CUIN) as provided for in Article 4 of Rule 5-2009, so that the Superintendency can carry out a Special Investigation and subsequently order the transfer of the proceeds of those accounts to the Banco Nacional de Panamá, if required.

Please find attached a copy of the Rule, which can also be accessed through our website [www.superbancos.gob.pa](http://www.superbancos.gob.pa).

We would greatly appreciate you providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Best regards,

Alberto Diamond R.  
Superintendent

Enc.: [Rule 3-2013](#)

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