



June 5, 2013  
Circular No. SBP-DR-0069-2013

General Manager

Subject: Financial Education Program

Dear General Manager:

The Superintendency of Banks of Panama wishes to inform you that, as regulator and supervisor of the banking business, it has started the Financial Education Program with the support of the National Competitiveness Center (CNC, for its acronym in Spanish) and the Multilateral Investment Fund (MIF) of the Inter-American Development Bank (IDB).

Our purpose is use free weekly workshops to provide low and medium-income individuals with basic, practical knowledge on banking products and services, in order to permit their access to those products and services and, at the same time, overcome any barriers that might discourage them from interacting with banks.

These workshops will be held in the training room of the Superintendency of Banks located on the 17<sup>th</sup> floor of the HSBC Tower next to the *Santuario Nacional del Corazón de María*, Samuel Lewis Avenue, Panama City, on the dates and times to be announced through our website.

In connection with the above, we will require banks to promote this activity by posting flyers in places visible to the public in each branch office.

We will be sending the posters cited above by messenger soon. We will also be checking to see that they have been posted according to the requirements mentioned herein.

We would greatly appreciate your providing your staff with the necessary instructions for ensuring the success of this program.

Best regards,

Alberto Diamond R.  
Superintendent

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