



July 12, 2013
Circular No. SBP-DR-0090-2013

General Manager

Subject: Board of Directors' General
Resolution SBP-GJD-0003-2013

Dear General Manager:

We wish to inform you that the Superintendency of Banks has issued Board of Directors' General Resolution SBP-GJD-0003-2013 dated 9 July 2013, whereby the accounting procedures for the differences between prudential standards and International Financial Reporting Standards (IRFS) are established, pursuant to the provisions of Article 3 of Rule 6-2012.

This General Resolution shall become effective upon its promulgation.

Please find attached a copy of the General Resolution, which can also be accessed through our website www.superbancos.gob.pa.

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Best regards,

Alberto Diamond R.
Superintendent

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