



Superintendencia
de Bancos de Panamá



June 28, 2013

CIRCULAR CFL 3-85 No. 003-2013

General Manager

Subject: Residential Mortgage Loans (Law 3/85, 11/90, 5/94, 28/95, 30/99, 50/99, 65/2003, 29/2008 and 28/2012)

Dear Manager:

According to the provisions of article 4 of Law 3 dated 20 May 1985, and amended by Law 28 dated 8 May 2012, "Whereby a preferential interest rate is established for certain Mortgage Loans," we wish to inform you that the Domestic Market Interest Rate for Residential Mortgage Loans for the Third Quarter of 2013 is set at **AN ANNUAL RATE OF SIX PERCENT (6.00%)**.

Best regards,

TRANSLATION

Alberto Diamond R.
Superintendent

OC/edeb

"Velando por la Solidez del Centro Bancario Internacional"