



Superintendencia  
de Bancos de Panamá



September 30, 2013

**CIRCULAR CFL 3-85 No. 004-2013**

General Manager

Subject: Residential Mortgage Loans (Law 3/85, 11/90, 5/94, 28/95, 30/99, 50/99, 65/2003, 29/2008 and 28/2012)

Dear Manager:

In accordance with the provisions of article 4 of Law 3 dated 20 May 1985, amended by Law 28 dated 8 May 2012, "Whereby a preferential interest rate is established for certain Mortgage Loans," we wish to inform you that the Domestic Market Interest Rate for Residential Mortgage Loans for the Fourth Quarter of 2013 is set at **AN ANNUAL RATE OF FIVE POINT SEVENTY-FIVE PERCENT (5.75%)**.

Best regards,

TRANSLATION

Alberto C. Vasquez R.  
Interim Superintendent

OC/edeb

*"Velando por la Solidez del Centro Bancario Internacional"*