

March 26, 2013 CIRCULAR SBP-DEF-002-2013

General Manager

Subject: Residential Mortgage Loans (Law

3/85, 11/90, 5/94, 28/95, 30/99, 50/99,

65/2003, 29/2008 and 28/2012)

Dear Manager:

According to the provisions of article 4 of Law 3 dated 20 May 1985, and amended by Law 28 dated 8 May 2012, "Whereby a preferential interest rate is established for certain Mortgage Loans," we wish to inform you that the Domestic Market Interest Rate for Residential Mortgage Loans for the Second Quarter of 2013 is set at AN ANNUAL RATE OF SIX PERCENT (6.00%).

Best regards,

Yanela Yanisselly R. Interim Superintendent

OC/edeb