



Superintendencia  
de Bancos de Panamá

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February 3, 2014  
Circular N° SBP-DJ-0011-2014

General Manager

Subject: [Special Incentive Regime for Panama City's Old Quarter \(Casco Viejo\) \(Law 136 dated 31 December 2013\).](#)

Dear General Manager

We wish to inform you hereby that the National Assembly approved Law 136 dated 31 December 2013 "Whereby the Tax Regime applicable to the Restoration and Enhancement of Panama City's Old Quarter (Casco Viejo) Historic Monument Site is updated," published in Official Gazette 27455-A on Friday, January 17, 2014. This law became effective on January 17, 2014.

In connection with the above and pursuant to the provisions of Article 4 of Law 136 dated 31 December 2013, the Superintendency will be publishing the relevant "Reference Interest Rate." The hyperlink to consult the full text of the Law is:  
[http://www.asamblea.gob.pa/APPS/LEGISPAN/PDF\\_GACETAS/2010/2014/27455-A\\_2014.PDF.](http://www.asamblea.gob.pa/APPS/LEGISPAN/PDF_GACETAS/2010/2014/27455-A_2014.PDF)

Best regards,

Alberto Diamond R.  
Superintendent

*"Velando por la solidez del Centro Bancario Internacional"*