



Superintendencia
de Bancos de Panamá

February 18, 2014
Circular N° SBP-DJ-0017-2014

General Manager

Subject: New Secretary General of the SBP.

Dear General Manager

We wish to inform you hereby that, as of Monday, February 17, 2014, Mr. Gustavo Adolfo Villa is discharging the duties of Secretary General of this Superintendency.

Mr. Villa has extensive experience, both in the private and public sectors, including professional experience within the Superintendency of Banks.

Best regards,

Alberto Diamond R.
Superintendent

TRANSLATION

"Velando por la solidez del Centro Bancario Internacional"