

February 27, 2014 SBP-DJ-N-0019-2014

General Manager

Subject: IBC Presentation: 2013 Performance.

Dear General Manager:

We are pleased to invite you join us at a breakfast meeting to present "The International Banking Center's 2013 Performance." Since this event is of great importance, we have invited Dr. Jesus Saurina Salas, Director of the Financial Stability Department of the Bank of Spain, as the keynote speaker. His presentation will be on "Macroprudential Measures in Banking Systems."

The event will be held on Wednesday, March 12, 2014, at 7:30 a.m., in the Salón Panamá 1 and 2 of the Riu Hotel. We would be honored if you could join us.

Sincerely yours,

Alberto Diamond R. Superintendent

/