



Superintendencia  
de Bancos de Panamá

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July 30, 2014  
Circular N° SBP-DR-0096-2014

General Manager

Subject: Rule 5-2014

Dear General Manager:

We wish to inform you that the Superintendency of Banks has issued Rule 5-2014 dated 22 July 2014, whereby Article 2, paragraph d, subparagraph 7 of Rule 5-2011 on Corporate Governance is amended.

Please find attached a copy of the Rule, which can also be accessed through our website [www.superbancos.gob.pa](http://www.superbancos.gob.pa), Node: Laws and Regulations.

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Best regards,

Alberto Diamond R.  
Superintendent

Enc.: [Rule 5-2014](#)

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*“Velando por la solidez del Centro Bancario Internacional”*