

September 29, 2014 Circular N° SBP-DR-0120-2014

General Manager

Subject: Rule 8-2014

Dear General Manager:

We wish to inform you that the Superintendency of Banks has issued Rule 8-2014 dated 16 September 2014, whereby Articles 9, 11, 18, 30 and 41 of Rule 4-2013 are amended.

Please find attached a copy of the Rule, which can also be accessed through our website www.superbancos.gob.pa, Node: Laws and Regulations.

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Best regards,

Alberto Diamond R. Superintendent

Enc.: Rule 8-2014