



Superintendencia
de Bancos de Panamá

October 24, 2014
Circular N° SBP-DR-0136-2014

General Manager

Subject: Rule 11-2014

Dear General Manager:

We wish to inform you that the Superintendency of Banks has issued Rule 11-2014 dated 14 October 2014, “whereby Article 24 and Article 28 of Rule 7-2011 on Operational Risk, are rescinded and amended, respectively”.

This Rule shall become effective as of 1 February 2012.

Please find attached a copy of the Rule, which can also be accessed through our website www.superbancos.gob.pa, Node: Laws and Regulations.

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Best regards,

Alberto Diamond R.
Superintendent

Enc.: [Rule 11-2014](#)

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“Velando por la solidez del Centro Bancario Internacional”