

November 19, 2014 Circular N° SBP-DR-0149-2014

General Manager

Subject: Presentation of the "Guidelines on the Responsibilities of the Boards of Directors of Banks and Bank Holding Companies" and of the book *"Normativa Bancaria* 1998 – 2014."

Dear General Manager:

We are pleased to inform you that on Wednesday, November 26, 2014, the Superintendency of Banks will be hosting a reception to present the "Guidelines on the Responsibilities of the Boards of Directors of Banks and Bank Holding Companies" and the new edition of the book *Normativa Bancaria* 1998 – 2014.

In addition, the reception will serve as the platform for the presentation "The Banking Center: Key Actor in Panama's Development" by the distinguished Dr. Nicolas Ardito Barletta.

The event will take place at the Star Bay Salon of the Hilton Panama Hotel from 5:30 p.m. to 7:30 p.m. We are also pleased to inform you that invitations will be addressed to the general manager, chairman of the board of directors and senior executives of the bank and will be delivered to your offices soon.

As this is an important event for the banking community, we would be honored by your presence.

Best regards,

Alberto Diamond R. Superintendent

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"Velando por la solidez del Centro Bancario Internacional"