



Superintendencia
de Bancos de Panamá

November 21, 2014
Circular N° SBP-DR-0150-2014

General Manager

Subject: Board of Directors' General Resolution
[SBP-GJD-0008-2014](#)

Dear General Manager:

We wish to inform you that the Superintendency of Banks has issued Board of Directors' General Resolution SBP-GJD-0008-2014 dated 11 November 2014, which rescinds Board of Director's General Resolution SBP-GJD-0002-2014 requiring banks to retain complementary specific provisions for their Colon Free Zone credit portfolios.

This resolution shall become effective on 1 December 2014.

Please find attached a copy of the General Resolution, which can also be accessed through our website www.superbancos.gob.pa.

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Best regards,

Alberto Diamond R.
Superintendent

Enc.: Board of Directors' General Resolution SBP-GJD-0008-2014

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"Velando por la solidez del Centro Bancario Internacional"