



April 1, 2015
Circular N° SBP-DR-0041-2015

General Manager

Subject: Rule 3-2015

Dear General Manager:

We wish to inform you that the Board of Directors of the Superintendency of Banks has issued Rule 3-2015 dated 24 March 2015, "whereby Articles 9 and 14 of Rule 4-2010 on external audits of banks are amended."

Please find attached a copy of the Rule, which can also be accessed through our website www.superbancos.gob.pa, Node: Laws and Regulations.

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions of this circular.

Best regards,

Ricardo G. Fernandez D.
Superintendent

Enc.: Rule 3-2015

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