



May 20, 2015
Circular N° SBP-DR-0076-2015

General Manager

Subject: Board of Directors' General Resolution
SBP-GJD-0002-2015

Dear General Manager:

We wish to inform you that the Superintendency of Banks has issued Board of Directors' General Resolution SBP-GJD-0002-2015 dated 19 May 2015 whereby Board of Directors' General Resolution SBP-GJD-0009-2014 dated 2 December 2014, on the identification of the final beneficiary of corporations is rescinded.

Please find attached a copy of the Resolution, which can also be accessed through our website www.superbancos.gob.pa, Laws and Regulations section.

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Best regards,

Ricardo G. Fernandez D.
Superintendent

Enc.: Board of Directors' General Resolution SBP-GJD-0002-2015

ARV/cc