



June 15, 2015  
Circular N° SBP-DR-0087-2015

General Manager

Subject: Rule 7-2015

Dear General Manager:

We wish to inform you hereby that the Board of Directors of the Superintendency has issued Rule 7-2015, "Warning Signs Catalog for the Detection of Suspicious Transactions related to Money Laundering, the Financing of Terrorism and Financing of the Proliferation of Weapons of Mass Destruction."

By means of this Rule, the Guide for Suspicious Transactions for Banks and Trust Companies, based on the Warning Signs Manual prepared by the Financial Analysis Unit, is updated with the recommendations made by the different Supervisory and Control Organisms. Pursuant to the provisions of Law 23 of 2015, these guidelines will also be applicable to the new regulated entities under the supervision of the Superintendency.

Rule 7-2015 rescinds Special Rule 12-2005 dated 14 December 2005 in its entirety and will enter into force as of its promulgation.

Please find attached a copy of this Rule, which can also be accessed through our website [www.superbancos.gob.pa](http://www.superbancos.gob.pa), Node: Laws and Regulations.

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Best regards,

Ricardo G. Fernandez D.  
Superintendent

Enc.: Rule 7-2015

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