

June 18, 2015 Circular N° SBP-DR-0091-2015

General Manager

Subject: Rule 8-2015

Dear General Manager:

We wish to inform you that we have issued Rule 8-2015 dated 16 June 2015, whereby Article 10 of Rule 1-2014, which provides rules for the standardization of personal and commercial checks in Panama, is amended.

This Rule amends the entry into force of Rule 1-014, which will now enter into force on 1 February 2016. Checks printed prior to the entry into force of the standards required by this Rule may be used during an additional eighteen (18) -month period.

Please find attached a copy of the Rule, which can also be accessed through our website <u>www.superbancos.gob.pa</u>, Node: Laws and Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with the provisions of this circular.

Best regards,

Ricardo G. Fernandez D. Superintendent

Enc.: Rule 8-2015

ARV/vc

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