



June 30, 2015
Circular N° SBP-DPC-FID-0099-2015

General Manager

Subject: Activities engaged in by Trust Companies

Dear General Manager

According to the provisions of Article 22 of Law 23 dated 27 April 2015, the Superintendency is responsible for supervising the services and activities of trust companies on the prevention of money laundering, the financing of terrorism and financing the proliferation of weapons of mass destruction.

Therefore, according to the provisions in this law, we request trust companies certify the types of services and activities they provide, as well as its management of trusts.

Trust companies have three (3) business days from the receipt of this notice to submit the information. Furthermore, we would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions of this circular.

Best regards,

Ricardo G. Fernandez D.
Superintendent

FdeR/mddec