



July 30, 2015  
Circular N° SBP-DR-FACT-0115-2015

General Manager

Subject: Rule 9-2015

Dear General Manager:

We wish to inform you that we have issued Rule 9-2015 dated 27 July 2015 on the “Disciplinary Administrative Proceedings applicable to Regulated Entities for possible violations of the provisions on the Prevention of Money Laundering, the Financing of Terrorism and Financing the Proliferation of Weapons of Mass Destruction applicable to Regulated Entities.”

This Rule establishes the procedure to follow when executing the disciplinary administrative proceedings to be handled before the Superintendency for possible non-compliance with the provisions contained in the prevention regime.

Please find attached a copy of the Rule, which can also be accessed through our website [www.superbancos.gob.pa](http://www.superbancos.gob.pa), Node: Laws and Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with the provisions of this circular.

Best regards,

Ricardo G. Fernandez D.  
Superintendent

Enc.: Rule 9-2015

ARV/cc