

September 7, 2015 Circular No. SBP-DGR-0132-2015

General Manager

Subject:

Request for Authorization to Add New Services IAW Article 3 of Rule 6-2011

Dear General Manager

The company providing automatic teller machine shared network services has sent a note to this Superintendency advising that it will begin incorporating new services to this electronic channel.

On this subject and for the purpose of ensuring that the Banking Regime regulations –in this case Article 3 of Rule 6-2011– are followed, we wish to remind the banks owning or responsible for automatic teller machines (the acquiring banks) to request the appropriate authorization from this Superintendency for the incorporation of new services to channels that have been previously authorized.

Those banks that decide to use of the new services must request the prior authorization of the Superintendency sufficiently in advance of the date programmed for the commencement of the new services so as not to affect their business and modernization plans.

We will address any queries from individual banks at Email soportebancos@superbancos.gob.pa.

Considering the above, we would appreciate your providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Best regards,

Ricardo G. Fernandez D. Superintendent

/nm