



Superintendencia
de Bancos de Panamá

October 6, 2015
Circular N° SBP-DPC-FACT-0150-2015

General Manager

Dear General Manager

According to regulation and by virtue of Law 23 dated 27 April 2015, which adopts measures to prevent money laundering, the financing of terrorism and financing the proliferation of weapons of mass destruction, as of October 1, 2015, factoring companies must provide the Reports on Cash and Quasi-Cash Transactions (RTE, in Spanish) directly to the Financial Analysis Unit (UAF, in Spanish) during the first ten (10) working days of each month. The (RTE GENERAL) Form and instructions (Guide for the General RTE declaration) can be found at www.uaf.gob.pa.

At the same time, we request you submit the Form for updating the Data on Obligated Entities (ADSO, in Spanish), which can also be found on the UAF web page.

The RTE and ADSO forms must be sent to the UAF at the following electronic address: Rte_fact@uaf.gob.pa.

We would appreciate your attention in the matter.

Best regards,

Ricardo G. Fernandez D.
Superintendent

mddec.

"Velando por la solidez del Centro Bancario Internacional"