



Superintendencia
de Bancos de Panamá

October 30, 2015
Circular N° SBP-DJ-0173-2015

General Manager

Subject: Extension of the period of Reorganization of
BANCO UNIVERSAL, S.A. (Article 142 of
the Banking Law)

Dear General Manager

We wish to inform you hereby that based on Article 142 of the Banking Law and by means of Resolution SBP-0162-2015 dated 23 October 2015, the Superintendency has **EXTENDED** the period of Reorganization of **BANCO UNIVERSAL, S.A.** for a period of up to ninety (90) days, effective at three o'clock in the afternoon (3:00 p.m.) on 29 October 2015.

Best regards,

Gustavo A. Villa
Acting Superintendent

/cug

"Velando por la solidez del Centro Bancario Internacional"