



September 30, 2015  
**CIRCULAR CFL 3-85-No. 004-2015**

General Manager

Subject: Residential Mortgage Loans (Law 3/85, 11/90, 5/94, 28/95, 30/99, 50/99, 65/2003, 29/2008, 28/2012 and 65/2013)

Dear Manager:

In accordance with the provisions of Article 4 of Law 3 dated 20 May 1985, amended by Law 28 dated 8 May 2012, "Whereby a preferential interest rate is established for certain Mortgage Loans," we are pleased to inform you that the annualized Domestic Market Benchmark Interest Rate for Residential Mortgage Loans for the Fourth Quarter of 2015 is **FIVE POINT FIFTY PERCENT (5.50%)**.

Best regards,

Ricardo G. Fernandez D.  
Superintendent

OC/edeb