



Superintendencia
de Bancos de Panamá

January 27, 2016
Circular N° SBP-DJ-0021-2016

General Manager

Subject: Extension of the period of Reorganization of
BANCO UNIVERSAL, S.A. (Article 142 of
the Banking Law)

Dear General Manager

We wish to inform you hereby that based on Article 142 of the Banking Law and by means of Resolution SBP-0031-2016 dated 27 January 2016, the Superintendency has **EXTENDED** the period of Reorganization of **BANCO UNIVERSAL, S.A.** for a period of up to thirty (30) days, effective at three o'clock in the afternoon (3:00 p.m.) on January 27, 2016.

Best regards,

Ricardo G. Fernandez D.
Superintendent

/cug

"Velando por la solidez del Centro Bancario Internacional"