



January 29, 2016
Circular N° SBP-DR-0022-2016

General Manager

Reference: Rule 1-2016

Dear General Manager:

We wish inform you that we have issued Rule 1-2016 dated 26 January 2016, "Whereby the general guidelines on ACH compensation and availability of funds are established."

This Rule establishes the guidelines for the compensation of transactions to be conducted by ACH, both debit and credit, and the funds availability and release period, which shall become effective on 1 April 2016.

A copy of Rule 1-2016 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, in the section on laws and regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with the provisions herein.

Best regards,

Yanela Yanisselly
Interim Superintendent

Enc.: Rule 1-2016

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