



Superintendencia
de Bancos de Panamá

July 19, 2016
Circular N° SBP-DR-0083-2016

General Manager

Subject: SBP Annual Report

Dear General Manager:

We are pleased to inform you that we have posted the 2015 Superintendency of Banks of Panama's Annual Report on our website. This report is a compendium of the most important achievements and activities conducted by the Institution.

For further information, please visit the following URL:
https://www.superbancos.gob.pa/documentos/institucional/IA15/Memoria_2015.pdf (in Spanish).

Best regards,

Ricardo G. Fernandez D.
Superintendent

AC/vb

"Velando por la solidez del Centro Bancario Internacional"