



September 12, 2016  
Circular N° SBP-DJ-0104-2016

General Manager

Subject: E-learning course on Corporate Governance

Dear General Manager

In the interest of strengthening knowledge and implementation of the standards on corporate governance in Article 55 of the Banking Law and Rule 5-2011, we wish to inform you that the Superintendency has prepared an e-learning course. The purpose of this course is to ratify and reaffirm the information in the guide to the responsibilities of the Boards of Directors of Banks.

This module will be available on the Homepage of our website under **“Corporate Governance e-learning module.”** Participants must register and take the course before December 31, 2016.

We extend this invitation to all of the members of the Board of Directors and Senior Executives of the Bank.

Should you have any questions or need further assistance with this new tool, please feel free to contact us at 506-7979 or via email [moodle@superbancos.gob.pa](mailto:moodle@superbancos.gob.pa)

We are sure you will find this new tool very useful.

Best regards,

Ricardo G. Fernandez D.  
Superintendent