



November 8, 2016  
Circular N° SBP-DJ-0127-2016

General Manager

Subject: Extension of the Reorganization of **BALBOA BANK & TRUST, CORP.** (Article 142 of the Banking Law).

Dear General Manager:

We wish to inform you hereby that based on Article 142 of the Banking Law and by means of Resolution SBP-0198-2016 dated 27 October 2016, the Superintendency has **EXTENDED** the period of Reorganization of **BALBOA BANK AND TRUST, CORP.** for a period of up to ninety (90) additional days, effective at two thirty post meridiem (2:30 p.m.) on 1 November 2016.

Best regards,

Ricardo G. Fernandez D.  
Superintendent

/cug