



Superintendencia
de Bancos de Panamá

January 30, 2017
Circular N° SBP-DJ-0010-2017

General Manager

Subject: Extension of the Reorganization of **BALBOA BANK & TRUST, CORP.** (Article 142 of the Banking Law).

Dear General Manager:

We wish to inform you hereby that based on Article 142 of the Banking Law and by means of Resolution SBP-0016-2017 dated 27 January 2017, the Superintendency has **EXTENDED** the Reorganization of **BALBOA BANK AND TRUST, CORP.** for a period of up to seventy-five (75) additional days, effective at two thirty post meridiem (2:30 p.m.) on Monday, January 30, 2017.

Best regards,

Gustavo A. Villa
Acting Superintendent

/cmgg

"Velando por la solidez del Centro Bancario Internacional"