



February 16, 2017
Circular N° SBP-DR-0017-2017

General Manager

Subject: OFAC List

Dear General Manager:

We refer to the press release issued by the United States Department of the Treasury's Office of Foreign Assets Control (OFAC) announcing the recent addition of Messrs. TARECK ZAIDAN AL AISSAMI MADDAH and SAMARK JOSE LOPEZ BELLO, both Venezuelans, to the list.

In connection with the above, we urge banks to conduct the relevant verifications and checks to ascertain whether or not these persons and the corporations linked to them have contractual relationships with the bank.

Should any of the persons or corporations listed have a contractual relationship with your bank, we urge you to make the relevant verifications to make sure that the due diligence and customer classification procedures were conducted following the parameters established in the existing regulations.

Additionally, if there were any bank accounts opened on behalf of these persons or corporations linked to them, we would appreciate your making the relevant notifications to the Superintendency of Banks. The relevant transactions analyses and follow-up must be conducted and any unusual, unjustified transaction or suspicious operation must be immediately reported to the Financial Analysis Unit (UAF, for its acronym in Spanish) as provided for in Law 23 of 2015.

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions herein.

Best regards,

Gustavo Adolfo Villa
Acting Superintendent

ARV/ygl