



February 16, 2017
Circular N° SBP-DR-FID-0024-2017

General Manager

Reference: Rule 1-2017

Dear General Manager:

We wish inform you that we have issued Rule 1-2017 dated 14 February 2017, "Whereby Rule 10-2015 to prevent the misuse of banking and trust services is amended."

A copy of Rule 1-2017 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Rules and Regulations section.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Gustavo A. Villa
Acting Superintendent

Enc.: Rule 1-2017

ARV/dcb