



April 17, 2017
Circular N° SBP-DJ-0048-2017

General Manager

Subject: **COMPULSORY LIQUIDATION** of **FPB BANK, INC.** (Article 154 and following articles of the Banking Law)

Dear General Manager:

We wish to inform you hereby that based on Article 154 and following articles of the Banking Law and by means of Resolution SBP-0057-2017 dated 7 April 2017, the Superintendency has ordered the Compulsory Liquidation of **FPB BANK, INC.** effective at three thirty post meridiem (3:30 p.m.) on 11 April 2017.

At the same time, Mr. **Mauricio Rodriguez Vargas** is appointed Liquidator and Legal Representative of the Bank as of the entry into force of this Resolution.

Best regards,

Ricardo G. Fernandez D.
Superintendent

/cug