



September 21, 2017
Circular N° SBP-DR-FINAN-0111-2017

General Manager

Reference: Rule 8-2017

Dear General Manager:

We wish inform you that we have issued Rule 8-2017 dated 19 September 2017, "Whereby Article 1 of Rule 5-2015 on preventing the misuse of services provided by other regulated entities under the supervision of the Superintendency of Banks is amended."

This Rule will become effective upon its enactment.

A copy of Rule 8-2017 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Gustavo Adolfo Villa
Acting Superintendent

Enc.: a/s

AC/eh