



November 24, 2017
Circular N° SBP-DJ-0126-2017

General Manager

Subject: Submission of information. Multibank, Inc.
Fraudulent checks.

Dear General Manager

We wish to inform you hereby that the above bank has informed this Superintendency that fraudulent cashier's checks with Multibank's name and logo are in circulation in the Panamanian market. These checks, as Multibank advised, have the following abnormalities:

- The checks bear a red frame (not complying with the standardized format);
- Multibank's logo is at the top of the check when it appears at the bottom in the standardized format;
- The word "Cheque de gerencia" is on the left side in the Bank's colors, when the words are not in these colors on the standardized format. In the [standardized] format, the words "Cheque de Gerencia" are at the top;
- These checks do not include the verification digit in the MICR line.

Considering the above and at the request of the bank, we would greatly appreciate your providing the pertinent instructions to your staff to take the relevant preventive measures.

Best regards,

Rogelio A. Arrocha P.
Acting Superintendent

Enc.: Copy of the fraudulent check

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