



November 24, 2017  
Circular N° SBP-DR-0127-2017

General Manager

Reference: Rule 9-2017

Dear General Manager:

We wish inform you that we have issued Rule 9-2017 dated 7 November 2017, "Whereby Article 4 of Rule 8-2010 is amended."

This Rule will become effective upon its enactment.

A copy of Rule 9-2017 is enclosed. The text may also be consulted on our website, [www.superbancos.gob.pa](http://www.superbancos.gob.pa).

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Rogelio A. Arrocha P.  
Acting Superintendent

Enc.: a/s

ARV/dc