



November 30, 2017  
Circular N° SBP-DR-BDA-0134-2017

General Manager

Reference: Rule 10-2017

Dear General Manager:

We wish inform you that we have issued Rule 10-2017 dated 21 November 2017, "Whereby Rule 4-2014 on the applicable criteria for imposing penalties due to the late submission of information required by the Superintendency is amended."

This Rule will become effective upon its enactment.

A copy of Rule 10-2017 is enclosed. The text may also be consulted on our website, [www.superbancos.gob.pa](http://www.superbancos.gob.pa) Node: Laws and Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Ricardo G. Fernandez D.  
Superintendent

Enc.: a/s

ARV/dcb