

January 25, 2018
Circular N° SBP-DR-0007-2018

General Manager

Subject: Rule 1-2018

Dear General Manager:

We wish to inform you hereby that we have issued Rule 1-2018 dated 23 January 2018 "Whereby the regulations on interbank deposits are established and other activities international license banks can conduct are regulated."

This Rule shall enter into force upon its promulgation.

A copy of Rule 1-2018 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Ricardo G. Fernandez D.
Superintendent

Enc.: a/s

ARV/da