

February 1, 2018
Circular N° SBP-DR-0018-2018

General Manager

Subject: Rule 2-2018

Dear General Manager:

We wish to inform you hereby that we have issued Rule 2-2018 dated 23 January 2018 “Whereby the provisions for liquidity risk management and short-term liquidity coverage ratio guidelines are established.”

This Rule will enter into force on 1 July 2018 for the aspects related to liquidity risk management. However, the quantitative aspects related to this Rule and its first report will be due for submission in December 2018.

A copy of Rule 2-2018 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Gustavo Adolfo Villa
Acting Superintendent

Enc.: a/s

ARV/vb