

February 2, 2018
Circular N° SBP-DR-0019-2018

General Manager

Subject: Rule 3-2018

Dear General Manager:

We wish to inform you hereby that we have issued Rule 3-2018 dated 30 January 2018 “Whereby the provisions for capital requirements for financial instruments registered in the trading book are established.”

This Rule will enter into force on 1 June 2019 reporting the data on the quarter closing on 30 June 2019. The deadline for submitting the first report to the Superintendency will be 30 July 2019.

A copy of Rule 3-2018 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Gustavo Adolfo Villa
Acting Superintendent

Enc.: a/s

AC/eh