

April 6, 2018  
Circular N° SBP-DR-0036-2018

General Manager

Subject: Rule 4-2018

Dear General Manager:

We wish to inform you hereby that we have issued Rule 4-2018 dated 3 April 2018 “Whereby Article 35 of Rule 2-2018 on liquidity risk management and the short-term liquidity coverage ratio is amended.”

This Rule shall enter into force on 1 July 2018 as part of the Rule it modifies.

A copy of Rule 4-2018 is enclosed. The text may also be consulted on our website, [www.superbancos.gob.pa](http://www.superbancos.gob.pa).

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Ricardo G. Fernandez D.  
Superintendent

Enc.: a/s

ARV/eh