

July 5, 2018  
Circular N° SBP-DJ-0067-2018

General Manager

Subject: Deloitte, Inc. Press Release. Financial  
Statements of a Holding Company and its  
Subsidiaries

Dear General Manager:

We wish to inform you hereby that the Deloitte, Inc. auditing firm has informed the Superintendency of Banks of an irregular situation that arose in the publication of Pistar Holding and Subsidiaries' financial statements, in which the Opinions given, either were not issued by Deloitte, Inc. or were not consistent with the Original Opinion issued by the Auditing Firm. The financial statements referenced are those of June 2017 and June 2016, respectively.

As [the holding and its subsidiaries] have used Deloitte, Inc.'s logo, letterhead and signature incurring a potential damage to the individuals/corporations receiving the altered financial statements, Deloitte Inc. has published a press release advising those individuals/corporations receiving the aforementioned financial statements to refrain from making decisions based on them. This announcement, a scanned copy of which is enclosed, was published on June 29, 2018 on page 10B of the Economy and Business section of the newspaper La Prensa.

The Superintendency echoes this concern and requests that each of the regulated entities established in our marketplace take necessary preventive actions and activate applicable contingency plans.

Best regards,

Ricardo G. Fernandez D.  
Superintendent

Enc.: Scanned copy of the press release

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