

September 28, 2018
Circular N° SBP-DR-0088-2018

General Manager

Subject: Rule 11-2018

Dear General Manager:

We wish to inform you hereby that we have issued Rule 11-2018 dated 11 September 2018 “Whereby new provisions on Operational Risk are prescribed.”

This Rule will enter into force on December 31, 2019 with the deadline for submittal of the first report being January 30, 2020.

A copy of Rule 11-2018 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Ricardo G. Fernandez D.
Superintendent

Enc.: a/s

ARV/vb