November 19, 2018
Circular N° SBP-DPC-REMDI-0101-2018

General Manager

Subject: Resolution 33-2018 by means of which the Guidelines and Compendia on Countering the Financing of Terrorism are adopted

Dear General Manager:

The Financial Analysis Unit (UAF, for its acronym in Spanish), in compliance with the duties provided for in Law 23 dated 27 April 2015, has issued Resolution 33-2018 dated 25 September 2018 by means of which the guidelines and general and sectorial compendia on countering the financing of terrorism are published, consolidated and adjusted to the reference criteria provided by the Financial Action Task Force (FATF) entitled

- Guidelines for detecting the Financing of Terrorism: Risk indicators relevant to the money service business sector.

- Compendia of risk indicators relevant to the money service business sector.

These documents are part of Resolution 33-2018, adopting the guidelines and compendium as tools to strengthen countering the financing of terrorism, which will help supervisors and reporting entities to reinforce due diligence measures and guide them on the techniques and mechanisms used for the financing of terrorism.

As instructed by the Financial Analysis Unit, Resolution 33-2018 establishes that the usefulness of the indicators issued in the guidelines and compendium must be preserved, avoiding their public disclosure but permitting them to be shared with reporting entities, government agencies and supervisory bodies committed to detecting and dismantling the financial flows of terrorists and terrorist organizations financial flows. In connection with the above, these documents will be distributed through the "Soporte Bancos" e-mail address.

We would greatly appreciate your providing the necessary instructions for the proper and opportune application of these provisions, maintaining the confidentiality of these documents within your entity.

Best regards,

Ricardo G. Fernandez D.
Superintendent

AR/mddec

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