

December 13, 2018  
Circular N° SBP-DPC-FACT-0118-2018

General Manager

Subject: New Reporting System: Reporting Entity  
Digital Information Transfer System  
(TIDSO)

Dear General Manager:

As a result of the working sessions of the Superintendency, it was concluded that the reporting system referred to in Article 2 of the General Resolution SBP-RG-0002-2017 dated 18 May 2017 must be updated and upgraded.

In connection with the above, a reporting system for the information on the prevention of money laundering, the financing of terrorism and financing the proliferation of weapons of mass destruction information called Reporting Entity Digital Information Transfer System (TIDSO, for its acronym in Spanish) was designed. This system will allow banks to report information in an automated, secure and efficient manner.

Please take into consideration the following recommendations when logging in the system:

1. The system will be enabled beginning January 2, 2019.
2. It is important to read the Reporting Entity Digital Information Transfer System User Manual for better comprehension and handling.
3. You may access the system in two ways: through the Superintendency of Banks of Panama's website (Node: Prevention and Control of Illicit Operations) or through the hyperlink we will send you soon.
4. Each entity must register up to three (3) employees that will be responsible for reporting the information.
5. Below you will find the requirements that must be uploaded in the system:
  - ➔ Anti-money laundering Manual
  - ➔ Customer risk classification methodology
  - ➔ Entity's risk assessment

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- ➔ OFAC List review certification
- ➔ AML/CFT Self-assessment questionnaire
- ➔ Supporting data or evidence for the AML/CFT Self-assessment questionnaire

6. We will not accept or receive this information in hardcopy or through e-mail as of the implementation date.

We remind you that the channel established for inquiries is [soporte@superbancos.gob.pa](mailto:soporte@superbancos.gob.pa).

We would appreciate your providing the necessary instructions to your staff for compliance with this circular.

Best regards,

Ricardo G. Fernandez D.  
Superintendent

Enc.: a/s

NM/mddec

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General Manager

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Digital Information Transfer System  
(TIDSO)

Dear General Manager:

As a result of the working sessions of the Superintendency, it was concluded that the reporting system referred to in Article 2 of the General Resolution SBP-RG-0002-2017 dated 18 May 2017 must be updated and upgraded.

In connection with the above, a reporting system for the anti-money laundering, terrorism financing and financing the proliferation of weapons of mass destruction information called Reporting Entities Digital Information Transfer System (TIDSO, for its acronym in Spanish) was designed. This system will allow factoring companies to report information in an automated, secure and efficient manner.

Please take into consideration the following recommendations when logging in the system:

7. The system will be enabled from January 2, 2019.
8. It is important to read the Reporting Entities Digital Information Transfer System User Manual for better comprehension and handling.
9. You may access the system through two ways: through the Superintendency of Banks of Panama's website (Node: Prevention and Control of Illicit Operations) or through the hyperlink we will send you soon.
10. Each entity must register up to three (3) employees that will be responsible for reporting the information.
11. Below you will find the requirements that must be uploaded in the system:
  - ➔ Anti-money laundering Manual
  - ➔ Customer's risk classification methods
  - ➔ Entity's risk assessment
  - ➔ OFAC List review certification
  - ➔ AML/CFT Self-assessment questionnaire
  - ➔ Support or evidence of the AML/CFT Self-assessment questionnaire
12. We will not accept or receive this information in hardcopy or through e-mail as of the implementation date.

We remind you that the channel established to resolve any inquiry is [soporte@superbancos.gob.pa](mailto:soporte@superbancos.gob.pa).

We would appreciate your providing the necessary instructions to your staff for compliance with this circular.

Best regards,

Ricardo G. Fernandez D.  
Superintendent

Enc.: a/s

NM/mddec

