

December 26, 2018
Circular N° SBP-DPC-FACT-0121-2018

General Manager

Subject: Audited Financial Statements and Interim
Financial Statements. Circulars SBP-DPC-
FACT-0183-2015, SBP-DPC-FACT-0095-
2016 and SBP-DPC-FACT-0006-2017

Dear General Manager:

Based on the provisions of Paragraph 4, Article 20 of Law 23 dated 27 April 2015 and on Circulars SBP-DPC-FACT-0183-2015, SBP-DPC-FACT-0095-2016 and SBP-DPC-FACT-0006-2017, we wish to inform you of the following:

1. Audited financial statements:

The deadline for the Audited Financial Statements remains the same. These statements must be submitted to the Superintendency of Banks of Panama by April 30 of each year. They must be submitted digitally in PDF format through the Reporting Entity Digital Information Transfer System (TIDSO, for its acronym in Spanish).

2. Interim or semi-annual financial statements:

The deadline for the submittal of interim semi-annual information has changed; before, it was **45 business days** after semi-annual closure, and now it is established at **30 business days** after semi-annual closure. The interim financial information must be presented in Excel 183 format and must be submitted digitally in PDF format through the Reporting Entity Digital Information Transfer System (TIDSO). The submittal of the interim semi-annual financial information with the new deadline will start on **February 4, 2019**.

We would appreciate your providing the necessary instructions to your staff for compliance with this circular.

Best regards,

Gustavo A. Villa
Acting Superintendent

Remarks: The Audited Financial Statements or Interim Financial Statements will not be received in hardcopy. They must be submitted electronically.