

January 3, 2019
Circular N° SBP-DR-REMDI-0007-2019

General Manager

Subject: Other Financial Reporting Entities AML
Resolution 2-2018

Dear General Manager:

We wish to inform you hereby that we have issued Other Financial Reporting Entities AML Resolution 2-2018 dated 21 December 2018 “Whereby the method for the calculation of the examination costs for money service businesses is established.”

A copy of Other Financial Reporting Entities AML Resolution 2-2018 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Gustavo A. Villa
Acting Superintendent

Enc.: a/s

ARV/vc