

January 28, 2019  
Circular N° SBP-DPC-REMDI-0015-2019

General Manager

Subject: New Reporting System: Reporting Entity  
Digital Information Transfer System  
(TIDSO)

Dear General Manager:

As a result of the working sessions of the Superintendency, it was concluded that the reporting system for the submittal of information requirements by reporting entities must be updated and upgraded, to comply with Article 20 of Law 23 dated 27 April 2015.

In view of the above, a reporting system for the information on the prevention of money laundering, the financing of terrorism and financing the proliferation of weapons of mass destruction called Reporting Entity Digital Information Transfer System (TIDSO, for its acronym in Spanish) was designed. This system will allow banks to report information in an automated, secure and efficient manner.

Please take into consideration the following recommendations when logging in the system:

1. The system will be enabled beginning January 2, 2019.
2. It is important to read the Reporting Entity Digital Information Transfer System User's Manual for better understanding and handling.
3. You may access the system in two ways: through the Superintendency of Banks of Panama's website (Node: Prevention and Control of Illicit Operations) or through the hyperlink <https://www.superbancos.gob.pa/es/prev-cont-op-il/tidso> (in Spanish).
4. Each entity must register up to three (3) employees that will be responsible for reporting the information.
5. Below you will find the requirements that must be uploaded to the system:
  - ➔ Manual for the prevention of money laundering, the financing of terrorism and financing the proliferation of weapons of mass destruction;

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- ➔ Appendix 1 – Interim Financial and Comprehensive Profit Statements
- ➔ Audited financial statements
- ➔ Appendix 2 – Transactional information
- ➔ AML/CFT Self-assessment questionnaire
- ➔ Operational information
- ➔ Supporting data or evidence for the AML/CFT Self-assessment questionnaire. A document must be prepared attaching the pages or screen captures with the information that is required to be documented according to the questionnaire, indicating the specific appendix number.

We remind you that the channel established for inquiries is [soporte@superbancos.gob.pa](mailto:soporte@superbancos.gob.pa).

We would appreciate your providing the necessary instructions to your staff for compliance with this circular.

Best regards,

Ricardo G. Fernandez D.  
Superintendent

Enc.: a/s

NM/mddec